

BASF India Limited

Regd. Office : RBC, Mahindra Towers, 'A' Wing, 1st Floor, Dr. G M Bhosale Marg, Worli, Mumbai - 400 018.

Audited Financial Results for the financial year ended 31st March 2005

Rs. in million

Sr. No.	Particulars	Nine Months Ended Dec. 31,2004	Quarter Ended Mar.31,2005	Quarter Ended Mar.31, 2004	Year Ended March 31,2005 Audited	Year Ended March 31,2004 Audited
1	Sales	5708.9	1692.9	1446.4	7401.8	6533.1
	Less : Excise Duty	630.6	181.2	155.5	811.8	726.2
	Net Sales	5078.3	1511.7	1290.9	6590.0	5806.9
2	Other Income	22.0	13.0	17.6	35.0	61.2
3	Net Sales / Other Income	5100.3	1524.7	1308.5	6625.0	5868.1
4	Total Expenditure					
	a) (Increase) / Decrease in stock in trade	49.9	(276.1)	27.9	(226.2)	328.4
	b) Consumption of Raw / Packing Materials	2416.7	916.8	571.7	3333.5	2592.3
	c) Purchase of Finished Goods	770.4	366.0	213.8	1136.4	789.2
	d) Staff Cost	354.0	131.8	113.7	485.8	455.9
	e) Other Expenditure	738.3	251.4	230.0	989.7	872.2
5	Interest	58.5	2.6	19.2	61.1	105.2
6	Depreciation	186.6	57.5	52.5	244.1	211.6
7	Profit before Tax (3-4-5-6)	525.9	74.7	79.7	600.6	513.3
8	Provision for Taxation	193.3	27.6	22.5	220.9	172.5
9	Net Profit (7-8)	332.6	47.1	57.2	379.7	340.8
10	Paid-up Equity Share Capital (face value Rs 10 per share)	281.9	281.9	281.9	281.9	281.9
11	Reserves (excluding Revaluation Reserves)				2253.0	2066.5
12	Basic and Diluted Earnings per Share (EPS) (not annualised) (in Rs.)	11.80	1.67	2.03	13.47	12.09
13	Aggregate of Non-Promoter Shareholding					
	- Number of Shares	13,337,128	13,337,128	13,337,128	13,337,128	13,337,128
	- Percentage of Shareholding	47.3%	47.3%	47.3%	47.3%	47.3%

- The above financial results were reviewed by the Audit Committee at its meeting on June 27, 2005 and thereafter taken on record by the Board of Directors at its meeting held on June 27, 2005.
- The Board of Directors at its meeting held on June 27, 2005, recommended payment of dividend of 60% on equity shares for the financial year ended 31st March 2005.
- Provision for taxation including deferred tax accounting has been made as per AS-22 'Accounting for Taxes on Income' issued by the Institute of Chartered Accountants of India.
- Previous period's figures have been regrouped/rearranged wherever necessary.
- There were no investor complaints pending at the beginning and end of the current quarter. 16 investor complaints were received during the quarter and were duly attended.

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On behalf of the Board of Directors

Mumbai
June 27, 2005

Prasad Chandran
Chairman & Managing Director

Segment - wise Revenue, Results and Capital Employed

(Rs. in million)

	Nine Months Ended Dec 31,2004	Quarter Ended Mar 31,2005	Quarter Ended Mar 31,2004	Year Ended Mar 31,2005	Year Ended Mar 31,2004
				Audited	Audited
1 Segment Revenue					
a. Agricultural Products & Nutrition	1,807.4	294.5	329.1	2,101.9	2,297.4
b. Performance Products	2,698.1	902.0	793.9	3,600.1	3,202.5
c. Plastics & Fibers	1,083.5	462.0	291.6	1,545.5	905.5
d. Chemicals	100.3	28.4	27.1	128.7	112.8
e. Others	19.6	6.0	4.7	25.6	14.9
Total	5,708.9	1,692.9	1,446.4	7,401.8	6,533.1
Less: Inter - segment revenue	-	-	-	-	-
Sales/ Income from operations	5,708.9	1,692.9	1,446.4	7,401.8	6,533.1
2 Segment Results					
Profit/(Loss) before tax and interest					
a. Agricultural Products & Nutrition	309.8	(13.0)	2.3	296.8	287.4
b. Performance Products	305.4	93.9	99.0	399.3	414.6
c. Plastics & Fibers	85.2	45.3	33.3	130.5	75.9
d. Chemicals	77.4	20.2	22.2	97.6	78.3
e. Others	8.1	2.4	2.1	10.5	7.3
Total	785.9	148.8	158.9	934.7	863.5
Less: (i) Interest	58.5	2.6	19.2	61.1	105.2
ii)Other un-allocable expenditure net of un - allocable income.	201.5	71.5	60.0	273.0	245.0
Profit Before Tax	525.9	74.7	79.7	600.6	513.3
3 Capital Employed (Segment Assets - Segment Liabilities)					
a. Agricultural Products & Nutrition	958.0	797.5	1,010.5	797.5	1,010.5
b. Performance Products	1,404.4	1,273.5	1,391.3	1,273.5	1,391.3
c. Plastics & Fibers	413.4	295.5	360.6	295.5	360.6
d. Chemicals	7.5	55.4	5.2	55.4	5.2
e. Others	1.5	0.7	1.2	0.7	1.2
Total Capital Employed in Segments	2,784.8	2,422.6	2,768.8	2,422.6	2,768.8
Add/(Less) : Unallocable Corporate Assets net of unallocable Corporate Liabilities	(117.2)	112.3	(451.3)	112.3	(451.3)
Total Capital Employed	2,667.6	2,534.9	2,317.5	2,534.9	2,317.5

- Of the above segments, Agricultural Products is seasonal in nature.
- Agricultural Products & Nutrition includes agrochemicals and fine chemicals for the food, pharmaceuticals, animal feed and cosmetic industries
- Performance Products includes tanning agents, leather chemicals, textile chemicals, dispersion chemicals and speciality chemicals.
- Plastics & Fibers includes expandable polystyrene, engineering plastics and polyurethane.
- Chemicals includes inorganic chemicals, intermediates and petrochemicals.
- Others includes Indent Commission income not relating to any of the above segments and other recoveries.